

CHFA 2019 Area Median Income levels per household size for Chaffee County

Household size	1	2	3	4	5	6	7	8
<u>30% AMI - EXTREMELY LOW INCOME</u>								
CHFA Annual Income Limits	\$14,310	\$16,350	\$18,390	\$20,430	\$22,080	\$23,700	\$25,350	\$26,970
Monthly income (gross)	\$1,193	\$1,363	\$1,533	\$1,703	\$1,840	\$1,975	\$2,113	\$2,248
30% Monthly Income (gross)	\$358	\$409	\$460	\$511	\$552	\$593	\$634	\$674
Max. hourly wage @ 40hrs/wk for	\$6.88	\$7.86	\$8.84	\$9.82	\$10.62	\$11.39	\$12.19	\$12.97
<u>50% AMI - VERY LOW INCOME</u>								
CHFA Annual Income Limits	\$23,850	\$27,250	\$30,650	\$34,050	\$36,800	\$39,500	\$42,250	\$44,950
Monthly income (gross)	\$1,988	\$2,271	\$2,554	\$2,838	\$3,067	\$3,292	\$3,521	\$3,746
30% Monthly Income (gross)	\$596	\$681	\$766	\$851	\$920	\$988	\$1,056	\$1,124
Max. hourly wage @ 40hrs/wk for	\$11.47	\$13.10	\$14.74	\$16.37	\$17.69	\$18.99	\$20.31	\$21.61
<u>60% AMI</u>								
CHFA Annual Income Limits	\$28,620	\$32,700	\$36,780	\$40,860	\$44,160	\$47,400	\$50,700	\$53,940
Monthly income (gross)	\$2,385	\$2,725	\$3,065	\$3,405	\$3,680	\$3,950	\$4,225	\$4,495
30% Monthly Income (gross)	\$716	\$818	\$920	\$1,022	\$1,104	\$1,185	\$1,268	\$1,349
Max. hourly wage @ 40hrs/wk for	\$13.76	\$15.72	\$17.68	\$19.64	\$21.23	\$22.79	\$24.38	\$25.93
<u>80% AMI - LOW INCOME</u>								
CHFA Annual Income Limits	\$38,160	\$43,600	\$49,040	\$54,480	\$58,880	\$63,200	\$67,600	\$71,920
Monthly income (gross)	\$3,180	\$3,633	\$4,087	\$4,540	\$4,907	\$5,267	\$5,633	\$5,993
30% Monthly Income (gross)	\$954	\$1,090	\$1,226	\$1,362	\$1,472	\$1,580	\$1,690	\$1,798
Max. hourly wage @ 40hrs/wk for	\$18.35	\$20.96	\$23.58	\$26.19	\$28.31	\$30.38	\$32.50	\$34.58
<u>100% AMI</u>								
CHFA Annual Income Limits	\$47,700	\$54,500	\$61,300	\$68,100	\$73,600	\$79,000	\$84,500	\$89,900
Monthly income (gross)	\$3,975	\$4,542	\$5,108	\$5,675	\$6,133	\$6,583	\$7,042	\$7,492
30% Monthly Income (gross)	\$1,193	\$1,363	\$1,533	\$1,703	\$1,840	\$1,975	\$2,113	\$2,248
Max. hourly wage @ 40hrs/wk for	\$22.93	\$26.20	\$29.47	\$32.74	\$35.38	\$37.98	\$40.63	\$43.22
<u>120% AMI</u>								
CHFA Annual Income Limits	\$57,240	\$65,400	\$73,600	\$81,720	\$88,320	\$94,800	\$101,400	\$107,880
Monthly income (gross)	\$4,770	\$5,450	\$6,133	\$6,810	\$7,360	\$7,900	\$8,450	\$8,990
30% Monthly Income (gross)	\$1,431	\$1,635	\$1,840	\$2,043	\$2,208	\$2,370	\$2,535	\$2,697
Max. hourly wage @ 40hrs/wk for	\$27.52	\$31.44	\$35.38	\$39.29	\$42.46	\$45.58	\$48.75	\$51.87

red numbers according to CHFA as published at: https://www.chfainfo.com/arh/asset/Documents/2019_income_limits.pdf

Some funding sources use HUD numbers which vary slightly: https://www.huduser.gov/portal/datasets/il.html#2019_query

* Max. wage based on income limit, full-time employment of 52 weeks or 2080 hours/year (no unpaid vacation).

